

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	577,592.47
1065 · Admin Commercial Checking	7,808.62
1081 · Money Market	921,072.24
1095 · Benefit Commercial	136,127.30
Total Checking/Savings	<u>1,642,600.63</u>
Total Current Assets	1,642,600.63
Fixed Assets	
1230 · Broadridge-New Century Partners	397,963,531.54
1235 · Broadridge-White Star Advisors	32,896,774.94
Total Fixed Assets	<u>430,860,306.48</u>
Other Assets	
1841 · Contributions Receivable	2,589,202.70
1865 · Prepaid Liability Insurance	15,002.19
1872 · Prepaid Benefits - Retiree	1,826,452.38
1875 · Prepaid Inv. Management Fees	25,349.00
Total Other Assets	<u>4,456,006.27</u>
TOTAL ASSETS	<u><u>436,958,913.38</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	9,277.00
Total Accounts Payable	<u>9,277.00</u>
Other Current Liabilities	
2200 · Reciprocity Payable	1,057,996.52
Total Other Current Liabilities	<u>1,057,996.52</u>
Total Current Liabilities	<u>1,067,273.52</u>
Total Liabilities	1,067,273.52
Equity	
2470 · Beginning Balance, Jan 1st	450,733,567.31
Net Income	(14,841,927.45)
Total Equity	<u>435,891,639.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>436,958,913.38</u></u>

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Profit & Loss

December 2018

	Dec 18	Jan - Dec 18
Income		
3010 · Contributions	2,521,778.50	30,994,033.76
3040 · Contributions - Reciprocity	20,676.21	595,330.22
3045 · Reciprocity - Outgoing	(553,153.29)	(7,873,034.60)
3312 · Interest - New Century	2,130.01	3,511,667.06
3314 · Interest - White Star Advisors	56,780.10	701,537.92
3320 · Interest - Bridge Bank	813.45	11,192.00
3350 · Dividend Income - New Century	20,758,533.19	22,795,028.34
3432 · Realized Gain/Loss- New Century	(7,788,427.53)	(5,097,239.90)
3442 · Unrealized Gain/Loss-New Century	(48,402,338.19)	(35,907,710.72)
3444 · Unrealized Gain/Loss-White Star	(462,334.00)	(450,465.80)
3480 · Investment - 12b1 Income	35,103.37	221,344.40
3490 · Revenue Sharing Broadrid/Matrix	45.57	367.45
3500 · Non-Cash Adjustment	0.00	22,738.00
Total Income	(33,810,392.61)	9,524,788.13
Gross Profit	(33,810,392.61)	9,524,788.13
Expense		
5040 · Net Retirement Benefits	1,649,079.61	19,388,604.93
5080 · Tax Withholding	302,638.84	3,185,026.86
6030 · Actuary/Cons.-Kaufmann & Goble	8,000.00	96,000.00
6060 · Administration - #467	1,502.67	18,032.04
6080 · Administration - UAS	10,486.00	125,832.00
6100 · Administration - Reciprocity	97.50	1,217.50
6130 · Audit - Vavrinek,Trine, Day	5,009.47	84,958.60
6140 · Professional Info. Services	0.00	436.50
6230 · Insurance - Fidelity Bond	0.00	312.44
6240 · Insurance - Fiduciary Liability	5,000.76	63,164.00
6250 · Insurance - PBGC	0.00	47,712.00
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,453.00	103,490.00
6261 · Inv. Mgmt. Fee - New Century	89,207.32	1,035,618.00
6293 · Corp.Co-Trustee-Broad./Matrix	0.00	139,788.68
6373 · Legal - Neyhart	1,547.00	10,856.48
6380 · Membership Dues & Subscriptions	622.50	3,101.62
6480 · Postage	89.94	5,660.75
6485 · Transmittal processingfeeU.Data	811.07	12,181.95
6500 · Printing	907.80	11,160.84
6620 · Taxes	7,630.00	30,079.31
6650 · Telephone	4.59	80.65
6690 · Trustee Meeting	0.00	3,400.43
Total Expense	2,091,088.07	24,366,715.58
Net Income	(35,901,480.68)	(14,841,927.45)